



**1B. CREST account details into which Ordinary Shares are to be deposited (if applicable)**

Only complete this section if the Ordinary Shares are to be deposited in a CREST Account which must be in the same name as the holder(s) given in Section 1A but paying by cheque.

(BLOCK CAPITALS)

CREST Participant ID:

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CREST Member Account ID:

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CREST Participant's Name:

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**2. Application**

I/We offer to subscribe for the number of Offer Shares completed in Box 2 below, subject to the terms and conditions of application set out in the Offer Document and subject to the articles of association of the Company.

Number of Offer Shares	<b>BOX 2</b>
£	

Write, in figures, the number of Offer Shares that you wish to subscribe for and the amount, in cash, payable at the Issue Price per new Ordinary Share subject to the Offer Maximum.

**3. Execution of this Application Form**

**BOX 3**

Sign Here →	_____	_____	_____	_____
	First named Applicant	Date	Second named Applicant (if applicable)	Date
	_____	_____	_____	_____
	Address	Date of Birth	Address	Date of Birth
Sign Here →	_____	_____	_____	_____
	Third named Applicant (if applicable)	Date	Fourth named Applicant (if applicable)	Date
	_____	_____	_____	_____
	Address	Date of Birth	Address	Date of Birth

All Applicant(s) named in Box 1A should sign in Box 3

Execution by a company:

<b>Executed by (name of company):</b>	<b>Date:</b>
<b>Name of Director:</b>	<b>Signature:</b>
<b>Name of Director / Secretary:</b>	<b>Signature:</b>
<b>If you are affixing a company seal, please mark this box with a cross:</b>	<b>Affix company seal here:</b>
<b>Company Registered Number:</b>	

**4. Contact telephone number**

(Insert a daytime contact telephone number, including STD, in the case of any queries regarding your application)

**BOX 4**

<b>Telephone number:</b>	
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**5. How to pay**

**PLEASE TICK THE RELEVANT BOX BELOW CONFIRMING YOUR METHOD OF PAYMENT FROM OPTIONS 5A, 5B OR 5C BELOW:**

**5A. CHEQUES/BANKER'S DRAFT**

Pin or staple to this form your cheque or banker's draft for the exact amount shown in Box 2 made payable to Equiniti Limited RE: President Energy PLC – Offer for Subscription. Cheques and banker's payments must be drawn in Sterling on an account at a bank branch in the United Kingdom and must bear a United Kingdom bank sort code number in the top right hand corner. If you use a banker's draft or a building society cheque you should ensure that the bank or building society issuing the payment enters the name, address and account number of the person whose account is being debited on the reverse of the banker's draft or cheque and adds its stamp.

**5B. ELECTRONIC BANK TRANSFER**

If you are subscribing for Ordinary Shares and sending subscription monies by electronic bank transfer (CHAPS), payment must be made for value by 11.00 a.m. on 8 March 2019. Please contact Equiniti Limited by email on offer@equiniti.com. Applicants will be provided with the relevant bank details, together with a unique reference number which must be used when making payment.

Please enter below the sort code of the bank and branch you will be instructing to make such payment for value by 11.00 a.m. on 8 March 2019, together with the name and number of the account to be debited with such payment and the branch contact details.

Sort Code:	Account Number:
Account Name:	Bank Name and Address:
Reference Number*:	

\* Reference Number must be obtained from Equiniti Limited before submitting this Application Form as detailed in Section 5 (b) (Notes on how to complete the Application Form)

**5C. SETTLEMENT BY DELIVERY VERSUS PAYMENT (DVP)**

Only complete this section if you choose to settle your application within CREST, that is delivery versus payment (DVP).

Please indicate the CREST Participant ID from which the DEL message will be received by the Receiving Agent for matching, which should match that shown below, together with the relevant Member Account ID.

(BLOCK CAPITALS)

CREST Participant ID:

CREST Member Account ID:

You or your settlement agent/custodian's CREST account must allow for the delivery and acceptance of Ordinary Shares to be made against payment at the Issue Price per Ordinary Share, following the CREST matching criteria set out below:

**Trade Date:** 11 March 2019  
**Settlement Date:** 13 March 2019  
**Company:** President Energy PLC  
**Security Description:** Ordinary shares of 1p each  
**SEDOL:** B3DDP12  
**ISIN:** GB00B3DDP128  
**Equiniti Limited Participant Account** 6RA75  
**Equiniti Limited Member Account** RA310401

Should you wish to settle DVP, you will need to match your instructions to the Receiving Agent's participant account 6RA75, member account RA310401 by no later than 1.00 p.m. on 12 March 2019. The Receiving Agent will contact you via email to confirm your allocation and provide you with the relevant details which you will need to input by no later than 1.00 p.m. on 12 March 2019. Ensure you provide an e-mail contact address in Section 1A of the Application Form.

You must also ensure that you or your settlement agent/custodian has a sufficient "debit cap" within the CREST system to facilitate settlement in addition to your/its own daily trading and settlement requirements.

Please also see note paragraphs (c) and (f) in Part III (Terms and Conditions of the Offer) of the Offer Document, and the additional notes below relating to compliance with the requirements of the UK Money Laundering, Terrorist Financing and Transfer of Funds (Information on the Payer) Regulations 2017 (the "Money Laundering Regulations").

**6. Excess applications**

In the event that applications for the Offer Shares exceed the Offer Maximum, the Directors reserve the right to exercise their absolute discretion to scale back some or all of the applications such that the Offer Maximum is not exceeded. The Directors have reserved the right to exercise complete discretion in the acceptance and allocation of applications.

# PROCEDURE FOR APPLICATION

Before completing the application form, ALL APPLICANTS should read notes 1-5 and 7-8 below. JOINT APPLICANTS should also read note 6 below.

## 1. Personal details

If your name and address is not included in Box 1A on page 1, please insert your name and address. Alternatively, if the name(s) and/or address shown in Box 1A on page 1 are incorrect, please contact the Shareholder Helpline on the telephone number on Page 1.

## 2. CREST – Cheque Payment

If you wish your Ordinary Shares to be deposited into a CREST Account in the name of the holders given in section 1A, enter in section 1B the details of a CREST Account which the Receiving Agent can credit. By returning the Application Form you agree that you will do all things necessary to ensure that you or your settlement agent/custodian's CREST account allows for the delivery and acceptance of Ordinary Shares to be made prior to 8.00 a.m. on 13 March 2019.

## 3. Application

Fill in (in figures) in Box 2 the number of Offer Shares and the amount (in pounds sterling) that you wish to apply for under the Offer. Your application must not exceed the Offer Maximum. Please note that this Application Form is personal and cannot be assigned or transferred. An application once made shall be irrevocable and may not be withdrawn.

## 4. Signature

The Applicant(s) named in Box 1A must sign and date Box 3.

Any Joint Holders are required to provide a Date of Birth and current Address details.

This Application Form may be signed by another person on behalf of an Applicant if that person is duly authorised to do so under a power of attorney. The original of the relevant power of attorney (or a complete copy certified by a solicitor or notary) must be enclosed for inspection together with this duly completed Application Form. A corporation should sign under the hand of a duly authorised official whose representative capacity should be stated.

## 5. Settlement

### (a) Cheques/Bankers' draft

Payments can be made by cheque or banker's draft in Sterling drawn on a branch in the United Kingdom of a bank or building society which is either a member of the Cheque and Credit Clearing Company Limited or the CHAPS Clearing Company Limited or which has arranged for its cheques or banker's drafts to be cleared through the facilities provided for members of any of these companies. Such cheques or banker's drafts must bear the appropriate sort code in the top right hand corner. Cheques, which must be drawn on the personal account of the individual investor where they have a sole or joint title to the funds, should be made payable to Equiniti Limited RE: President Energy PLC – Offer for Subscription. Third party cheques may not be accepted with the exception of building society cheques or banker's drafts where the building society or bank has confirmed the name of the account holder by stamping and endorsing the cheque/banker's draft to such effect. Post-dated cheques will not be accepted.

The account name should be the same as that shown on the application.

### (b) Electronic Bank Transfers

For applicants sending subscription monies by electronic bank transfer (CHAPS), payment must be made for value by 11.00 a.m. on 8 March 2019. Please contact Equiniti Limited by email at offer@equiniti.com. Applicants will be provided with the bank account details, together with a unique reference number which must be used when making payment.

### (c) CREST settlement – DVP

The Company will apply for the Ordinary Shares issued pursuant to the Offer for Subscription in uncertificated form to be enabled for CREST transfer and settlement with effect from Initial Admission (the "Settlement Date"). Accordingly, settlement of transactions in the Ordinary Shares will normally take place within the CREST system.

The Application Form contains details of the information which the Receiving Agent will require from you in order to settle your application within CREST, if you so choose. If you do not provide any CREST details or if you provide insufficient CREST details for the Receiving Agent to match to your CREST account, the Receiving Agent will deliver your Ordinary Shares in certificated form provided payment has been made in terms satisfactory to the Company.

The right is reserved to issue your Ordinary Shares in certificated form should the Company, having consulted with the Receiving Agent, consider this to be necessary or desirable. This right is only likely to be exercised in the event of any interruption, failure or breakdown of CREST or any part of CREST or on the part of the facilities and/or system operated in connection with CREST.

The person named for registration purposes in the Application Form (which term shall include the holder of the relevant CREST account) must be: (i) the person procured by you to subscribe for or acquire the relevant Ordinary Shares; or (ii) yourself; or (iii) a nominee of any such person or yourself, as the case may be. Neither finnCap Limited nor the Company will be responsible for any liability to stamp duty or stamp duty reserve tax resulting from a failure to observe this requirement. The Receiving Agent, on behalf of the Company, will input a DVP instruction into the CREST system according to the booking instructions provided by you in your Application Form. The input returned by you or when your settlement agent/custodian of a matching or acceptance instruction to our CREST input will then allow the delivery of your Ordinary Shares to your CREST account against payment of the Issue Price per Ordinary Share through the CREST system upon the Settlement Date.

By returning the Application Form you agree that you will do all things necessary to ensure that you or your settlement agent/custodian's CREST account allows for the delivery and acceptance of Ordinary Shares to be made prior to 8.00 a.m. on 13 March 2019 against payment of the Issue Price per Ordinary Share. Failure by you to do so will result in you being charged interest at a rate equal to the London Inter-Bank Offered Rate for seven day deposits in sterling plus 2 per cent. per annum.

To ensure that you fulfil this requirement it is essential that you or your settlement agent/custodian follow the CREST matching criteria set out below:

Trade Date:	11 March 2019
Settlement Date:	13 March 2019
Company:	President Energy PLC
Security Description:	Ordinary shares of 1p each
SEDOL:	B3DDP12
ISIN:	GB00B3DDP128
Equiniti Limited Participant Account	6RA75
Equiniti Limited Member Account	RA310401

If you wish to settle via CREST, that is DVP, will need to match your instructions to the Receiving Agent's participant account 6RA75, Member account RA310401 by no later than 1.00 p.m. on 12 March 2019. The Receiving Agent will contact you via e-mail to confirm your allocation and provide you with relevant details which you will need to input by no later than 1.00 p.m. on 12 March 2019. Ensure you provide an e-mail contact address in Section 1A of the Application Form.

### United Kingdom Money Laundering Regulations 2017

By completing and delivering an Application Form each Applicant who applies for Offer Shares acknowledges and agrees that, due to anti-money laundering and the countering of terrorist financing requirements, Equiniti Limited and/or the Company may require proof of identity and verification of the source of the payment before the application can be processed and that, in the event of delay or failure by the applicant to produce any information required for verification purposes, Equiniti Limited and/or the Company may refuse to accept the application and the subscription moneys relating thereto. Each Applicant holds harmless and will indemnify Equiniti Limited and the Company against any liability, loss or cost ensuing due to the failure to process such application, if such information as has been required has not been provided by such Applicant or has not been provided on a timely basis.

If satisfactory evidence of identity has not been obtained within a reasonable time, and in any event by 1.00 p.m. on 12 March 2019, your application may not be accepted.

## 6. Joint Applicants

All joint Applicants must complete and sign Box 3. Another person may sign on behalf of any joint Applicants if that other person is duly authorised to do so under a power of attorney. The original of the relevant power of attorney (or a complete copy certified by a solicitor or notary) must be enclosed for inspection together with this duly completed Application Form. Certificates, cheques or other correspondence will be sent at your sole risk to the address in Box 1A.

## 7. Contact telephone number

Insert in Box 4 a daytime contact telephone number, including STD, in the case of any queries regarding your application.

## 8. Instructions for delivery of completed Application Forms

This Application Form should be completed and returned, by post or by hand (during normal business hours only) to Equiniti Limited, Corporate Actions, Aspect House, Spencer Road, Lancing, West Sussex BN99 6DA, so as to be received by not later than 1.00 p.m. on 8 March 2019, together, in each case, with payment in full in respect of your application. If you post your completed Application Form, you are recommended to use first class post and to allow at least three business days for delivery. Application Forms received after 1.00 p.m. on 8 March 2019 may be unsuccessful and may be returned.